Certificate of the Actuary

I, [ ] , a Fellow of the Canadian Institute of Actuaries,
have been authorized to prepare a rate filing on behalf of

[ ]

(the "Insurer") and hereby CERTIFY THAT

1. This rate filing is in respect of the [Personal Vehicles – Private Passenger Automobile]
category of automobile insurance and the following dependent categories: (Please check all that apply)

- ☐ Not Applicable
- ☐ Personal Vehicles-Motorcycles
- ☐ Personal Vehicles-Trailers & Camper Units
- ☐ Personal Vehicles – Motorized Snow Vehicles
- ☐ Commercial Vehicles
- ☐ Public Vehicles-Taxis
- ☐ Personal Vehicles-Motorhomes
- ☐ Personal Vehicles-Off Road Vehicles (ATVs)
- ☐ Personal Vehicles-Historic Vehicles
- ☐ Public Vehicles-Other than Taxis & Limousines

to be effective as of: [ ] for new business
[ ] for renewal business

2. I have reviewed the data, assumptions and methodologies underlying this rate filing for reasonableness and consistency, and in my professional opinion:

- the data is reliable and sufficient;
- the assumptions selected are actuarially sound; and
- the methodologies used are reasonable;

for the purpose of determining the actuarially indicated rates.

3. I have calculated the actuarially indicated rates in accordance with the Standards of Practice in the areas of Ratemaking and Risk Classifications as promulgated by the Casualty Actuarial Society and the Canadian Institute of Actuaries.

4. In my professional opinion:

(a) the actuarially indicated rates are just and reasonable in the circumstances, would not impair the Insurer's solvency , and are not excessive in relation to the Insurer's financial circumstances; and
(b) the proposed risk classification system is just and reasonable in the circumstances, is reasonably predictive of risk, and distinguishes fairly between risks.

X _____ X _____

Signature of Actuary Date and Location