
NEW BRUNSWICK INSURANCE BOARD

TO: ALL INSURERS TRANSACTING BUSINESS IN THE PROVINCE OF NEW BRUNSWICK

FROM: KELLY FERRIS, MANAGER INSURANCE SERVICES

SUBJECT: REGULAR MARKET APPLICATION OF DCPD ON COMMERCIAL AND INTERURBAN TRAILERS

DATE: JULY 28, 2006

CC: RON GODIN, CONSUMER ADVOCATE FOR INSURANCE

In light of the amended Decision for Facility Association dated May 4, 2006 regarding the rate to be charged for commercial and Interurban trailers, the Board has ruled the following for commercial and interurban trailers:

DCPD coverage on trailers for the above mentioned classes of vehicles shall be rated with a factor of .10 of the DCPD rate for the vehicle. This is to be effective on or before September 1, 2006.

If a company does not agree with the use of this factor, they may address the issue in the next commercial or interurban filing. Until such time that the Board has approved the use of any factor other than the .10, the Board expects that all insurers to comply with this rule.

If you have questions on any of the above please do not hesitate to contact the undersigned at (506)643-7711.