
NEW BRUNSWICK INSURANCE BOARD

To: All Insurers Transacting Business in New Brunswick
Bulletin: NBIB Information Bulletin 2008-01
**Subject: Commercial, Miscellaneous and Interurban Vehicles and the
Implementation of New Territories**
Date: January 17, 2008

Effective January 1, 2008 Private Passenger automobile insurance rates were no longer to be rated on the four (4) statistical territories. As per NBIB Bulletin 2007-2 companies were instructed to cease using the existing territories and file with the Board the proposed plan for the new rating territories for this class of business.

These filings have all been received and approved by the Board for implementation for private passenger vehicles.

In regards to rating territories for commercial, miscellaneous and interurban vehicles, the Board has ruled that defining rating territories for these classes is best left to the individual company's discretion.

Companies will be expected to comply with the filing guidelines issued July 20, 2007 and specifically with Section 15.k regarding territorial indications. The filing deadline is February 29, 2008 with effective dates of July 1, 2008 for new business and September 1, 2008 for renewals.

For further information in this regard, please contact the Manager Insurance Services.