
NEW BRUNSWICK INSURANCE BOARD

To: All Insurers Transacting Business in New Brunswick
From: Kelly Ferris Manager Insurance Services
Bulletin: 2009-02
Subject: Filing Deadlines Other than PPV
Date: February 5, 2009

As a follow up to Bulletin 2009-01, the review of the filing procedures and deadlines for classes of vehicles other than ppv is still underway.

The current practise of filing with full actuarial justification is very time consuming and costly for all parties concerned. Currently the Board requires annual filings at a set deadline for every class of vehicles other than ppv, written by an insurer.

The Board is developing a filing system that will require companies to file annually, bi-annual or tri-annually depending on the class and/or the amount of premium written.

We are hoping to release the new filing guidelines by the end of the month. Tentatively companies would be expected to file under the new guidelines by late April 2009.