

Notification: Release of Rates

SENT BY EMAIL

To:

Facility Association

Attention:

Liqing Yang

Pricing Actuary

Email:

LYang@facilityassociation.com

Re:

Facility Association

RFG - 1 Annual Filing

Private Passenger

Billing Number:

2016-070

Filed:

2016-04-13

Effective Dates:

New

100 days post approval

Renewal

100 days post approval

Overall Implemented Rate Change:

3.00%

Pursuant to section 267.2(1) of the *Insurance Act*, the New Brunswick Insurance Board (the 'Board') has examined the above noted rate revision application and has determined that there is no statutory requirement for an appearance before the Board.

Furthermore, upon review, the Board considers that the rates proposed to be charged in this rate revision application do not warrant investigation. Consequently, that rate application is released and the Applicant may begin to implement the proposed revised rates as per the effective dates noted above. The Applicant must provide the Board with notification of any changes to these effective dates.

Within 30 days, the Applicant must provide to the Board any information requested by staff including supplying an updated rate manual and a final copy of the filing in electronic format only.

Dated:

2016-11-28

C. Kevin Duff

Secretary to the Board

C.C.

Kelly Ferris, Manager of Insurance Services