

NEW BRUNSWICK INSURANCE BOARD

IN THE MATTER of an application under subsection 267.2(1) of the *New Brunswick Insurance Act (the Act)* by **IAO Actuarial Consulting Service Inc.** to amend currently approved automobile insurance advisory rates

NOTICE OF HEARING

WHEREAS the New Brunswick Insurance Board ('the Board') has received an application from **IAO Actuarial Consulting Services Inc.** ('IAO') with a request to amend its currently approved commercial vehicle automobile insurance advisory rates as shown:

***All Coverage Types Combined - Overall Average* +5.22%**

and;

WHEREAS subsection 267.51(1)(b) of *the Act* requires that an insurer appear before the Board where filed rate increases are more than 3% greater than the rates previously filed

and;

WHEREAS section 19.41 of *the Act* provides the Board with the authority to determine its own procedure and form of hearing

NOW THEREFORE IT IS ORDERED THAT:

1. The Board will conduct a hearing to consider the application by IAO to amend its currently approved advisory rates by an average increase of 5.22%. The purpose of the hearing is to determine if the proposed rates are just and reasonable and the Board will decide this matter on the basis of the evidence and arguments made by IAO and any other parties to the hearing.
2. Parties that intend to intervene (i.e. actively participate) in the hearing should notify the Board in writing, by 4:30 pm (ADT) on **Friday July 6, 2018** by notifying the Board at the address below. Electronic notification by email is acceptable. Please refer to the Board's Hearing Procedure Guidelines (available on the Board website <http://www.nbib-canb.org/en/hearings.php>).
3. The Board will hold a pre-hearing conference call on **Monday July 16, 2018** beginning at 11:00 am (ADT). Parties to the hearing will be provided with conference call information, may attend the call and make representations about the procedure to be followed, including the format of the hearing and any other relevant matters. The Board may cancel this conference call in the event that there are no interventions to this rate application.
4. The Hearing Schedule for this hearing will be published on the Board website following the pre-hearing conference call.

5. Subject to the Board's decision with respect to confidentiality, dated September 24, 2007, non- confidential portions of the rate application are available for examination at the office of the Board. Anyone wishing to examine the rate application should contact the office of the Board at the number(s) or address below.

DATED at the City of Saint John, New Brunswick, this 22nd day of June, 2018

BY THE BOARD

C. Kevin Duff
Secretary to the Board

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