

## NEW BRUNSWICK INSURANCE BOARD

**IN THE MATTER** of an application under subsection 267.2(1) of the *New Brunswick Insurance Act (the Act)* by Lloyd's Underwriters to amend currently approved automobile (Snow Vehicles) insurance rates

### NOTICE OF HEARING

**WHEREAS** the New Brunswick Insurance Board ('the Board') has received an application from Lloyd's Underwriters ('Lloyd's') with a request to amend its currently approved snow vehicles insurance rates as shown:

***All Coverage Types Combined - Overall Average*      **+26.50%****

and;

**WHEREAS** subsection 267.51(1)(b) of *the Act* requires that an insurer appear before the Board where filed rate increases are more than 3% greater than the rates previously filed

and;

**WHEREAS** section 19.41 of *the Act* provides the Board with the authority to determine its own procedure and form of hearing

#### **NOW THEREFORE IT IS ORDERED THAT:**

1. The Board will conduct a written hearing to consider the application by Lloyd's to amend its currently approved rates by an average increase of 26.50%. The purpose of the hearing is to determine if the proposed rates are just and reasonable and the Board will decide this matter on the basis of the evidence and arguments made by Lloyd's and any other parties to the hearing.
2. Parties that intend to intervene (i.e. actively participate) in the hearing should notify the Board in writing, by 4:30 pm (ADT) on **Friday June 23, 2017** by notifying the Board at the address below. Electronic notification by email is acceptable. Please refer to the Board's Hearing Procedure Guidelines (available on the Board website <http://www.nbib-canb.org/en/hearings.php>).
3. The Board will hold a pre-hearing conference call on **Thursday June 29, 2017** beginning at 11:00 am (ADT). Parties to the hearing will be provided with conference call information, may attend the call and make representations about the procedure to be followed, including the format of the hearing and any other relevant matters. The Board may cancel this conference call in the event that there are no interventions to this rate application.
4. The Hearing Schedule for this hearing will be published on the Board website following the pre-hearing conference call.

5. Subject to the Board's decision with respect to confidentiality dated September 24, 2007, non-confidential portions of the rate application are available for examination at the office of the Board. Anyone wishing to examine the rate application should contact the office of the Board at the number(s) or address below.

**DATED** at the City of Saint John, New Brunswick, this 9th day of June, 2017

**BY THE BOARD**

C. Kevin Duff  
Secretary to the Board

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